

Message Text

UNCLASSIFIED

PAGE 01 SANTIA 00989 132037Z

20

ACTION FSE-00

INFO OCT-01 ARA-10 ISO-00 /011 W
----- 019542

R 131952Z FEB 75

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 2177

UNCLAS SANTIAGO 0989

EO 11652: N/A

TAGS: EFIN, AFIN, AFSP, CI

SUBJECT: DEVALUATION OF EXCHANGE RATE

REF: SANTIAGO 595

1. EFFECTIVE FEBRUARY 13 CENTRAL BANK DEVALUED BANKERS' RATE
FROM 2150 TO 2320 ESCUDOS PER DOLLAR AND BROKERS' RATE FROM
2350 TO 2550 ESCUDOS PER DOLLAR.

2. DEVALUATION IS 7.9 PERCENT FOR BANKERS' RATE AND 8.5 PERCENT
FOR BROKERS' RATE, WITH NOMINAL DIFFERENCE BETWEEN TWO NOW ABOUT
9.9 PERCENT.

3. EFFECTIVE SELLERS' RATE (RATE AT WHICH CHILEAN BUY DOLLARS)
IN BOTH MARKETS IS APPROXIMATELY 2930 ESCUDOS PER DOLLAR.
POPPER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Control Number: n/a
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Draft Date: 13 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975SANTIA00989
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Reference: SANTIAGO 595
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Margaret P. Grafeld
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Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DEVALUATION OF EXCHANGE RATE
TAGS: AFIN, AFSP, CI
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006